

WORKSHEET FOR YEAR 2013 CLERGY COMPENSATION, BENEFITS AND EXPENSES

This sheet is designed to give approximate values for compensation packages. A pastor's circumstances may affect the actual compensation amounts for Social Security Allowance and Board of Pensions contributions. Consult with the Board of Pensions at their web site (elcabop.org) for more information.

Section A - Compensation

2012

2013

1. Cash Salary	_____	_____
2. Housing	_____	_____
a. Allowance (\$9,000 - \$12,000)	_____	_____
OR	_____	_____
b. Parsonage Value (line 1 x 0.3)	_____	_____
Furnishings Allowance	_____	_____
Housing Equity Allowance	_____	_____
3. Subtotal (line 1 + line 2)	_____	_____
4. Social Security Allowance	_____	_____
If you choose to pay half Social Security [line 3 x 0.0765]	_____	_____
If you choose to pay full Social Security [line 3 x 0.153]	_____	_____

Section B – Board of Pensions Benefits

5. Determine Defined Compensation.		
Parsonage - add lines 1 and 4, multiply result by 1.3		
Housing allowance - add lines 1,2, and 4	_____	_____
6. Calculate benefits based on Defined Compensation (line 5)	_____	_____
Consult the ELCA Board of Pensions for 2013 rates.		
a. Pension Contributions	_____	_____
b. Health, Death Benefit, Disability, Administration	_____	_____
c. Total Board of Pensions benefits (line 6a+6b)	_____	_____

Section C – Expenses of Ministry

7. Allowances		
a. Continuing Education and Books	_____	_____
b. Car Allowance or Mileage Reimbursement	_____	_____
c. Medical Reimbursement	_____	_____
d. Sabbatical Reserve Fund	_____	_____
e. Other	_____	_____