

WORKSHEET FOR YEAR 2011 CLERGY COMPENSATION, BENEFITS AND EXPENSES_

This sheet is designed to give approximate values for compensation packages. A pastor's circumstances may affect the actual compensation amounts for Social Security Allowance and Board of Pensions contributions. Consult with the Board of Pensions at their web site (elcabop.org) for more information.

Section A - Compensation

	<u>2010</u>	<u>2011</u>
1. Cash Salary	_____	_____
2. Housing		
a. Allowance (\$9,000 - \$12,000)	_____	_____
OR		
b. Parsonage Value (line 1 x 0.3)	_____	_____
Furnishings Allowance	_____	_____
Housing Equity Allowance	_____	_____
3. Subtotal (line 1 + line 2)	_____	_____
4. Social Security Allowance		
If you choose to pay half Social Security [line 3 x 0.0765]	_____	_____
If you choose to pay full Social Security [line 3 x 0.153]	_____	_____

Section B – Board of Pensions Benefits

5. Determine Defined Compensation.		
Parsonage - add lines 1 and 4, multiply result by 1.3	_____	_____
Housing allowance - add lines 1,2, and 4	_____	_____
6. Calculate benefits based on Defined Compensation (line 5)		
Consult the ELCA Board of Pensions for 2010 rates.		
a. Pension Contributions	_____	_____
b. Health, Death Benefit, Disability, Administration	_____	_____
c. Total Board of Pensions benefits (line 6a+6b)	_____	_____

Section C – Expenses of Ministry

7. Allowances		
a. Continuing Education and Books	_____	_____
b. Car Allowance or Mileage Reimbursement	_____	_____
c. Medical Reimbursement	_____	_____
d. Sabbatical Reserve Fund	_____	_____
e. Other	_____	_____